

# Fish & Seafood Markets in the US: Market Research Report

Market Research • Market Size • Industry Statistics • Industry Analysis • Industry Trends

Fish & Seafood Markets Market Research Report | NAICS 44522 | Jan 2015

Resurfacing: As disposable income grows, consumers' appetites for seafood will stabilize IBISWorld's Fish & Seafood Markets market research report provides the latest industry statistics and industry trends, allowing you to identify the products and customers driving revenue growth and profitability. The industry report identifies the leading companies and offers

strategic industry analysis of the key factors influencing the market.

## Report Snapshot

**Market Share of Companies** 

There are no companies with a dominant market share in this industry

### **Industry Statistics & Market Size**

	Annual	Annual
Revenue	Growth	Growth
<b>\$2bn</b>	10-15	<b>15-20</b>
	1.3%	

**Profit** EmploymentBusinesses

13,083 4,648

#### **Industry Analysis & Industry Trends**

The Fish and Seafood Markets industry has experienced growth in recent years as a result of improving per capita disposable income. This, coupled with a renewed interest in locally sourced food and new health and nutrition trends that emphasize the importance of eating seafood, is expected to drive the growth of this industry. In the five years to 2020, the industry is anticipated to benefit from favorable pricing and stabilizing consumption of seafood. However, competitive pressures will grow as more Americans seek the convenience of one-stop shops. Nevertheless, health-conscious consumers seeking

locally sourced foods will continue to shop at industry enterprises rather than competitive channels, benefiting the industry... purchase to read more

#### **Industry Report - Industry Analysis Chapter**

The Fish and Seafood Markets industry has performed well in recent years, benefiting from a strengthening domestic economy and higher disposable income levels. Per capita seafood consumption sharply declined in the early part of the five-year period, with the Deepwater Horizon oil spill and the Fukushima Daiichi nuclear disaster placing downward pressure on overall demand for seafood. Furthermore, fish and seafood markets have faced intensifying competition from other retailers, particularly warehouse clubs and supercenters, as consumers have increasingly sought convenience and more affordable options when shopping... purchase to read more

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#### What is the Fish & Seafood Markets Industry?

Fish and seafood markets primarily retail fresh, frozen and cured fish and seafood items such as tuna, salmon, lobster and shrimp. Products are sold at various brick-and-mortar locations including independent markets, delicatessens, fishmongers and butcher shops. Fish and seafood markets and counters operating within a supermarket are excluded from this industry, as are online sales of fish products.